



THE RETIREMENT CONFIDENCE QUIZ

- | Yes | No | |
|--------------------------|--------------------------|---|
| <input type="checkbox"/> | <input type="checkbox"/> | 1. I have analyzed my monthly / annual cash flow and calculated the anticipated dollar amount needed for my retirement expenses. |
| <input type="checkbox"/> | <input type="checkbox"/> | 2. I have identified the risks, i.e. inflation, taxes, medical care, etc. that endanger my assets and retirement plan and have taken the necessary steps to minimize these risks. |
| <input type="checkbox"/> | <input type="checkbox"/> | 3. I have consistently saved at least 10% of my income through the majority of my working years. |
| <input type="checkbox"/> | <input type="checkbox"/> | 4. My credit card balance is less than \$5,000. |
| <input type="checkbox"/> | <input type="checkbox"/> | 5. I know approximately what my social security income will be in retirement. |
| <input type="checkbox"/> | <input type="checkbox"/> | 6. I know my pension benefits in retirement. |
| <input type="checkbox"/> | <input type="checkbox"/> | 7. I have a financial savings plan for retirement. |
| <input type="checkbox"/> | <input type="checkbox"/> | 8. I know the approximate future income from my investments - IRAs and savings. |
| <input type="checkbox"/> | <input type="checkbox"/> | 9. I know my future retirement income will meet my expenses for the duration of my life. |
| <input type="checkbox"/> | <input type="checkbox"/> | 10. I have a current net worth statement. |
| <input type="checkbox"/> | <input type="checkbox"/> | 11. I have discussed finances with my spouse / partner. |
| <input type="checkbox"/> | <input type="checkbox"/> | 12. I have an up-to-date will or estate plan. |
| <input type="checkbox"/> | <input type="checkbox"/> | 13. I have a financial and health power of attorney(s) on myself and spouse/partner |
| <input type="checkbox"/> | <input type="checkbox"/> | 14. I have my important papers - including my will/estate plan - where my family can find them. I have reviewed the papers with my spouse. |
| <input type="checkbox"/> | <input type="checkbox"/> | 15. I maintain my health with annual physical examination and exercise regularly to fully help manage my future health care expenses and further enjoy my retirement. |
| <input type="checkbox"/> | <input type="checkbox"/> | 16. I've checked my health insurance coverage, both now and for retirement. |
| <input type="checkbox"/> | <input type="checkbox"/> | 17. I've discussed retirement plans (where to live, what to do with time) with my spouse/partner. |
| <input type="checkbox"/> | <input type="checkbox"/> | 18. If planning to relocate, I've done the research on cost of living, things to do and the activities in the area. |
| <input type="checkbox"/> | <input type="checkbox"/> | 19. I have evaluated my life insurance policy(s) within the past 5 years. |
| <input type="checkbox"/> | <input type="checkbox"/> | 20. I know which investments to use and in which order to create my retirement income stream. |
| <input type="checkbox"/> | <input type="checkbox"/> | 21. I am confident I can retire when I wish with the income I would like. |

- I have answered **Yes** to all of the above and feel ready to retire now if I want.
- I have answered **Yes** to most of the questions and I am confident that I can make the final preparation for retirement within the year.
- I have answered many questions with a **Yes** and have three to five years to get everything into place for my retirement.
- I want to retire, but it looks like I have some serious work to do before I can actually take the big step.

Call Morgan Kenwood Advisors today at (414) 423-4020 to plan your dream retirement!

NOTES: